

Contact your Metropolitan Life Insurance Kenya Financial
Adviser today for more information on this product.



Metropolitan Life Insurance Kenya

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Elimu Poa

How does the Elimu Poa policy work?

Elimu Poa is a unit linked savings plan specifically designed to help pay for your child's education. Your premiums are invested in a carefully selected portfolio of assets and earn interest based on the return of those assets.

Key features

- ▶ Premiums are set at affordable levels with a minimum monthly premium of KSh1 500 (for a term greater than 9 years or KSh4 000 for a term less than 10 years).
- ▶ Elimu Poa is flexible because you choose how much and how regularly you want to pay.
- ▶ You also choose the term of the investment between, 8 and 30 years.
- ▶ When the policy matures, you receive an attractive cash payout.
- ▶ Your Elimu Poa policy includes automatic life cover of KSh50 000 for your child.

Tax benefits

According to prevailing legislation, your contributions are tax deductible up to certain limits.

Optional benefits to add to this policy

Cash Withdrawal Benefit

This benefit provides an easy accessible "cash account", allowing frequent withdrawals to assist with paying annual tuition fees.

Children's Funeral Benefit

This benefit provides additional funeral cover for your child of up to KSh50 000.

Automatic Inflation Management (AIM)

If you add AIM to your policy, you can choose that your premium increases by 5%, 10% or 15% per annum, to keep pace with inflation.

Death Premium Waiver Benefit

If you choose to add this benefit, Metropolitan Life Insurance Kenya will pay the premiums due under the policy if the premium payer dies during the policy term.

Disability Premium Waiver

If you add this benefit, Metropolitan Life Insurance Kenya will pay the premiums due under the policy if the premium payer becomes disabled during the policy term.

Is my investment safe?

Your premiums are placed into carefully selected investments. These are managed by our Asset Managers according to our investment mandates, providing potential for good returns and the comfort that specialists look after your money.

What will I get out?

The following table shows illustrative maturity values for 10 and 20 year terms. Maturity values are shown for both a low and a high inflation scenario.

Term	Monthly premium	AIM	Low inflation*	High inflation*
10	2000	0%	251 387	305 663
10	2000	10%	396 838	469 524
20	2000	0%	765 376	1 192 609
20	2000	10%	1 937 434	2 700 708

M-PESA payments

For your convenience, you can now make the following policy payments via M-PESA:

- ▶ The initial premium
- ▶ Any missed (arrear) premiums.

Regular premiums will still need to be paid via your chosen premium payment method i.e. cash, salary deduction, bank or standing order.

***Note:**

The value of your investment is not guaranteed and will fluctuate with the value of the underlying assets. The low inflation scenario assumes that gross returns of 8% pa will be earned on investments. The high inflation scenario assumes that gross returns of 12% pa will be earned on investments. It is emphasised that these values are estimates and are provided for illustration purposes only. Actual values could be higher or lower than those shown here and will depend on actual investment returns and actual policy charges. The currency used is KSh.